

CLOSING STATEMENT

OLD REPUBLIC TITLE COMPANY
400 2ND AVENUE SOUTH
MINNEAPOLIS, MN 55401
PHONE (612) 371-1111
FAX (612) 371-1151

SELLER:	Fairview Red Wing Health Services	CLOS DATE	6/8/99
BORROWER:	Red Wing Port Authority	DISB DATE	6/8/99
LENDER:	Cash Sale	T.I. #	OR947650
PROPERTY ADDRESS:	Property in Red Wing, Minnesota		Goodhue/Abst

BUYER		SELLER	
DEBIT	CREDIT	DEBIT	CREDIT
1,500,000.00			
		SALE PRICE	Fairview to Port Authority
	1.00	SALE PRICE	Port Authority to Fairv
		ADDITIONAL DEPOSIT	
1,500.00		TITLE INSURANCE	Port Authority \$1.5 million
		TITLE INSURANCE	Fairview \$500,000.00
			500.00
225.00		CLOSING FEE	225.00
		DISBURSEMENT FEE	
		ASSESSMENT SEARCH FEE	
		ABSTRACTING AND SEARCHES	875.00
50.00		RECORDING PLAT	
		COMMITMENT FEE	125.00
		STATE DEED TAX	to Port Authority
			4,950.00
		STATE DEED TAX	to Fairview
			1.65
160.00		RECORDING FEES	*Estimated
			160.00
		CONSERVATION FEE	5.00
		TAXES	1999 paid in full
5,188.83		TAX PRORATION	*see attached calculation
			5,188.83
		SPECIAL ASSESSMENTS	Assumed
		COMMISSION	
		ORINATION FEE	
		ATTORNEY'S FEE	
		APPRAISAL	
		ENVIRONMENTAL	
		MORTGAGE PAYOFF	
1,507,123.83	1.00	SUBTOTAL	6,842.65
			1,505,188.83
	1,507,122.83	CHECK TO/FROM BUYER/BORROWER	
		CHECK TO/FROM SELLER	1,498,346.18
1,507,123.83	1,507,123.83	TOTAL	1,505,188.83
			1,505,188.83

Above Disbursements Approved:
Red Wing Port Authority

BUYER/BORROWER

OLD REPUBLIC TITLE

WENDY B. ETHEN COMMERCIAL CLOSER

Above Disbursements Approved:
Fairview Red Wing Health Services

SELLER